



Master Financial Solutions

Master Financial Solutions Pty Ltd

FINANCIAL PLANNING

FINANCIAL SERVICES GUIDE (Part 2)

Adviser Profile

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The financial services offered in this Guide are provided by:

Peter Wan Authorised Representative No. 401798

Master Financial Solutions Pty Ltd ABN 33 159 663 528

Suite 28, Level 2, 104 Bathurst Street, Sydney NSW 2000

phone 02 8076 4856 **fax** 02 8823 1858 **email** peter.wan@masterfinancialsolutions.com.au

About Your Adviser Profile

We understand how important financial advice is, and wish to thank you for considering engaging an InterPrac Financial Planning adviser to assist you in identifying and achieving your financial goals and objectives.

To assist you in choosing a financial planner, our advisers are required to provide a Financial Services Guide - Part 1 and an Adviser Profile - Part 2, to you **prior** to providing any personalised financial advice, products and services.

These documents provide you with information regarding the financial planning advice process and charging model used by **Xiren Wan (Peter Wan)**, Authorised Representative No. **401798** of InterPrac Financial Planning Pty Ltd (AFSL 246638) to ensure that you have sufficient information to confidently engage **Peter** to prepare financial advice for you.

Peter operates under Master Financial Solutions Pty Ltd Corporate Authorised Representative No 435926

If you have not yet received a copy of our Financial Services Guide - Part 1, please ask your Adviser for a copy or contact InterPrac Financial Planning head office.

About Master Financial Solutions Pty Ltd

Master Financial Solutions Pty Ltd was established by Peter in 2013 to provide a broader range of financial solutions to our clients.

Unlike many financial planning companies, Master Financial Solutions Pty Ltd is independently owned and not obligated to any financial institution, bank or insurance company. We offer tailored personal advice for each client.

We are committed to delivering services and solutions that meet the specific needs of our clients. We work with our clients to develop an understanding of their needs, analyse options and deliver solutions to help meet their financial goals.

Peter is very approachable and explains strategies in an understandable way. Peter is a Certified Financial Planner or CFP professional, which is internationally recognized for having the highest education and ethical standards in financial planning.

About Your Adviser

Peter commenced his financial planning career at AMP as a Financial Advisor in 2011. He is a CFP professional and holds a Master of Applied Finance, Master of International Business, Advanced Diploma of Financial Services (Financial Planning) and Diploma of Finance and Mortgage Broking Management. He also holds the Certificate in Self-Managed Superannuation Funds and Certificate in Borrowing within SMSF. He is a Justice of the Peace.

Peter is dedicated in providing you with the highest quality of financial solutions in the areas of superannuation, retirement, investment, insurance and home loans. He would love to use his knowledge and expertise to achieve your financial goals with his ongoing advice and services.

Peter Wan

Authorised Representative No. **401798**

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Financial Services Your Adviser Provides

The financial services and products which **Peter** can provide advice on comprise:

- Deposit Products;
- Managed Investment Schemes including Unit Trusts, Investment Bonds, Direct Shares, Property Trusts, Growth Funds, Balanced Funds, Indexed Funds and Cash Management Accounts;
- Share Market Investments;
- Tax Effective Investments;
- Superannuation, including Allocated Pensions, Rollovers, Personal Superannuation, Company Superannuation and Self Managed Superannuation Funds;
- Retirement Planning including aged care and estate planning;
- Life Insurance Products, including Annuities, Term Insurance, Income Protection, Trauma and Total and Permanent Disability Insurance;
- Margin Lending (subject to client understanding of Margin Lending Gearing).

Fees and Payments

Peter is a professional adviser who receives payment for the advice and services provided. Your adviser will receive payment either by collecting a fee for service, receiving commissions, or a combination of both.

Fee for service - Fees are charged according to the work undertaken by your adviser and may be charged on an hourly basis or as a flat fee. A fee may be charged for the initial work in developing and implementing a strategy, as well as for ongoing monitoring and reviews. Under a fee for service agreement, initial and ongoing commissions will generally be rebated back to you.

Commission – Your adviser may receive upfront and ongoing commission for the personal insurance services they provide. Whilst there are a number of commission rates available, with effect from 1 January 2020, Life Insurance commissions are capped at 66% (including GST). Ongoing commission on Life Insurance is capped at 22% (including GST) on renewals.

Commissions are not an additional charge to you, they are paid by product providers for insurance or investment policies.

Our fees and charges vary according to the scope and complexity of the advice required. The scope of the work and the fees charged for services are agreed with clients prior to commencing work.

As a guide **Peter's** advice fees are \$330.00 per hour including GST.

The Statement of Advice provided to you by your adviser will clearly set out all fees, charges and commissions payable.